

Memorial Fund Guidelines

The Sea Trail Master Association (STMA) may accept items and/or money from property owners who wish to support the efforts of the Association or remember a loved one.

If the wish is to donate an item to the STMA or to a particular committee/club, the STMA Board must be notified and give its approval to ensure that the gift is appropriate based on its intended use. If approved by the Board, the Finance Committee must also be informed of the item and value in order to maintain the Asset List.

All donations should be mailed to the Administrator, Debra Bordeaux at PO Box 7025 Ocean Isle Beach, NC 28469 or dropped off to her office at 295-1 Rice Mill Circle (behind the Pink Palace building). Please make out the check to the STMA Memorial Fund and include on the check the person in whose name the donation is being made and if there is any specific group or purpose you wish the donation be given.

Monetary donations will be handled in the following manner:

1. If an individual wants to donate money to the STMA, it will be placed in a general Memorial Fund Account. The Board will determine the use of those funds based on need.
2. If an individual wants to donate money to the STMA for a specific group and purpose, the money should be deposited into the Memorial Fund and earmarked for that group. The Board will discuss the proposal in a meeting and approve the expenditure.
3. If an individual wants to donate money to the STMA for a specific group, but there is no specific plan for the funds, the money will be placed in the Memorial Fund until such time as the group asks the Board to release the funds. The STMA Board must approve the purpose for the expenditure and the documented expenses before the funds are released.

Through this process, the Board will be aware of all monetary donations and control allocations.

Approved: January 18, 2017